

ILLINOIS SELF-INSURERS ADVISORY BOARD
ILLINOIS WORKERS' COMPENSATION COMMISSION
MEETING MINUTES
September 19, 2007
Chicago, IL 10:30 A.M.

Attendees: Chairman Ruth, Margaret Blackshere, Gerald Cooper, Paul McCloskey, Jean Cannon, Wendy Davidson, Maria Sarli-Dehlin, Lynette Thompson-Edwards

Chairman Ruth called the meeting to order at 10:35 A.M. A previously prepared agenda was distributed, a copy of which is attached.

I. Minutes

Upon motion by Paul McCloskey, seconded by Margaret Blackshere, the minutes of the Board meeting held on June 13, 2007, were unanimously approved as presented.

II. Chairman's Report

Chairman Ruth reported the two newly appointed Commissioners were Molly Mason and Kevin Lamborn. He stated that output at the commission level is increasing and the backlog should be caught up by spring. He further stated it is taking approximately six months for immediate cases to be heard.

Chairman Ruth further reported the flow of documents at the Commission was being standardized and a file tracking system had been implemented.

III. Manager's Report

A. Bankruptcy Exposure to Security Fund

Maria Sarli-Dehlin presented the Board with the Bankruptcy Exposure to Security Fund report as of 6/30/07.

B. Security Fund Forecast 6/30/07

Maria Sarli-Dehlin presented to the Board the security fund forecast as of 6/30/07. She also presented a report of payments made by self-insured employers under bankruptcy protection that continue to pay workers' compensation benefits.

IV. Committee Report

None

V. New Business

Maria Sarli-Dehlin informed the Board that since the actuarial company that has provided the trending factor for the past years raised its fee, she was required to solicit two additional bids for the actuarial service.

Maria Sarli-Dehlin further presented several issues involving reducing the security of former self-insured companies. After discussion, the Board directed the staff to use a 200% factor in determining the reduced security requirement. Also, the staff should obtain additional information from the company regarding cases that had been dismissed for want of prosecution.

The Chairman moved to go into closed session to discuss litigation/attorney's report pursuant to 2(c)11 of the Open Meetings Act. The Board voted unanimously to adjourn the public portion of the meeting, after which the Board convened in closed session.

After closed session, the Board reconvened in open session. The Board tentatively scheduled the next meeting for December 12, 2007.

There being no further business, upon motion by Paul McCloskey, seconded by Margaret Blackshere and unanimously carried, the meeting adjourned at 11:45 AM.